

# 2008 Financial Summary

## STATEMENT OF FINANCIAL POSITION

<b>Current Assets</b>	
Cash and cash equivalents	702,426
Grants Receivables	285,219
Other Receivables	47,103
Prepaid Expenses	40,125
Inventory	3,617
Property and Equipment	30,464
Rent Deposit	17,844
<b>TOTAL ASSETS</b>	<b>1,126,798</b>
<b>CURRENT LIABILITIES</b>	<b>70,049</b>
<b>NET ASSETS</b>	
Unrestricted	933,693
Temporarily Restricted	123,056
<b>Total Net Assets</b>	<b>1,056,749</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>1,126,798</b>

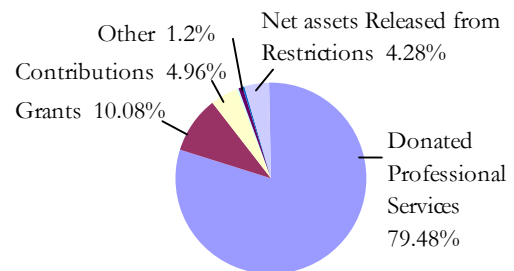
## STATEMENT OF CASH FLOWS

<b>Change in Net Assets</b>	<b>98,216</b>
<b>Adjustments to Reconcile Change in Net Assets to Net Cash Used for Operating Activities:</b>	
Depreciation	9,833
<b>(Increase) Decrease in:</b>	
Grants Receivables	(174,895)
Other Receivables	(33,672)
Prepaid Expense	(23,218)
Inventory	570
Other Assets	(813)
Accounts Payable	(260)
Accrued Payroll	(1,159)
<b>Net Cash (Used in) Provided by Operating Activities</b>	<b>(125,398)</b>
<b>Purchases of Property and Equipment</b>	<b>(13,382)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(138,780)</b>
<b>Cash and Cash Equivalents-Beginning of year</b>	<b>841,206</b>
<b>Cash and Cash Equivalents-End of year</b>	<b>702,426</b>

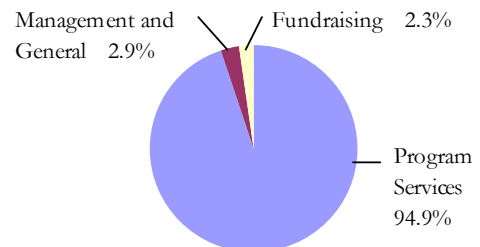
## STATEMENT OF ACTIVITIES

	Unrestricted	Temporarily Restricted	Total
<b>REVENUE AND SUPPORT</b>			
Donated Professional Services	6,535,884	-	6,535,884
Grants	828,955	235,000	1,063,955
Contributions	407,913	-	407,913
Interest Income	22,201	-	22,201
Fundraising Sales, net of expenses	40,893	-	40,893
Honorarium	300	-	300
Miscellaneous Income	35,532	-	35,532
Net Assets Released from Restrictions	351,682	(351,682)	-
<b>Total Revenue</b>	<b>8,223,360</b>	<b>(116,682)</b>	<b>8,106,678</b>
<b>EXPENSES</b>			
Program Services	7,597,720	-	7,597,720
Management and General	229,050	-	229,050
Fundraising	181,692	-	181,692
<b>Total Expenses</b>	<b>8,008,462</b>	<b>0</b>	<b>8,008,462</b>
<b>Change in Net Assets</b>	<b>214,898</b>	<b>-116,682</b>	<b>98,216</b>
<b>Net Assets-Beginning of Year</b>	<b>718,795</b>	<b>239,738</b>	<b>958,533</b>
<b>Net Assets-End of Year</b>	<b>933,693</b>	<b>123,056</b>	<b>1,056,749</b>

### 2008 Revenue and Support



### 2008 Expenses



Taken directly from the 2008 Independent Audit Report produced by LarsonAllen LLP. The complete report can be found at <http://www.tahirih.org/about-us/financial-statements/>